

Thammasat University  
Faculty of Commerce and Accountancy  
An Independent Study

by

KANAWAT NAURNOOM

“The Analysis of Short-term Interest Rate Dynamics in Thailand”

has been approved as a partial fulfillment of the requirements for  
the degree of Master of Science Program (Finance)  
On May, 2007 by

Main Advisor (.....*S. Pattaratham*.....)  
(Asst. Prof. Dr. Suluck Pattarathammas)

Co-advisor (.....*[Signature]*.....)  
(Dr. Sutee Mokkhavesa)